



2023 - 2024

Associated Students Inc.
Long Beach State University

CONSOLIDATED OPERATING BUDGET

  ASSOCIATED
STUDENTS INC.

2023-24 Associated Students Inc. Consolidated Operating Budget

Introduction

Presented for the CSULB student body is the adopted 2023-24 Consolidated Operating Budget for all facilities, departments, and programs funded by the Associated Student Inc. The budget reflects \$27,882,926 in total revenue and expenses and is the culmination of collaborative budget development process between student leadership and management. Revenue is derived primarily from mandatory student fees through the Associated Students Body and the Student Center programs. Revenue from commercial and enterprise activities supplements the budget. Student programs have returned to pre-pandemic levels; the budget prioritizes student employment and accommodates minimum wage increases, meets extensive mandatory cost increases, and continues to reinvest in capital outlay and other long-term employee obligations.

Budget Opportunities, Challenges & Operating Priorities

The following section highlights the budget opportunities, challenges, and priorities ASI is experiencing in the current fiscal year.

Student Headcount

In the prior fiscal year, 2022-2023, mandatory student fees constituted roughly 80% of the revenue supporting the ASI budget. With the exception of those who are eligible for fee waivers, these fees are paid by students regardless of the number of units in which they are enrolled. Understandably, the ASI operating budget is sensitive to fluctuations in headcount.

The operating budget presented herein is based on a projected student headcount of 80,766 for the 2023-24 academic year, which is about a 2% increase from the original enrollment projection used in the prior year. Student fees are adjusted to the Consumer Price Index (CPI) every three years giving ASI consistent buying power in spite of inflation. The CPI adjustment for the Associated Students Body fee took place in FY 2022-23, which will be reflected in the FY 2023-24 budget. A planned adjustment for the Student Body Center fee will be considered at the end of the fall 2023 semester.

Personnel Services

The overall budget for personnel has increased compared to FY 2022-2023 as a result of salary adjustments, anticipated program re-openings, and campus repopulation. Included in personnel services is the cost for student employees at a total cost of \$5,070,133, or 40% of all personnel expenses. The budget also includes a 4% cost of living adjustment (COLA) for all full-time staff to become effective July 1, 2023.

ASI is one of the largest employers of student assistants on the CSULB campus. Just over 441 students were on the payroll as of June 30, 2022. The repopulation of ASI student staff represents an increased cost of \$198,704 from our 2022-23 budget.

Minimum Wage

Although there has not been a formal announcement regarding increases to the California minimum wage at the time of writing, high levels of inflation could trigger an increase, similar to the increase in 2022.

For this reason, ASI is projecting a minimum wage increase of fifty cents, to \$16 per hour. This would affect roughly 250 student employees currently making the current minimum wage of \$15.50 per hour. Salaried exempt employees would also be affected; 13 full-time staff would be increased to the new minimum salary threshold for exempt employees, \$66,560, at the start of the 2024 calendar year.

Benefits

Enrollment continues in the CSURMA AORMA medical benefit program, which continued Anthem, Express Scripts Prescription, and Kaiser Permanente's health plans. Medical premiums for medical decreased slightly. However, contributions to the Public Employees' Retirement System (PERS) and Unemployment are consistent with last year. The budget also includes \$210,481 for the payment of medical and dental benefits for 22 retirees.

Pension Benefits

The budget permits ASI's continued participation in PERS. Mandatory employee contributions will continue to be deducted from each salaried employees' semi-monthly paycheck in an amount equal to 5% of monthly earnings more than \$513 for employees hired prior to January 1, 2013. For employees hired after January 1, 2013, mandatory employee contributions of 8% will continue to be deducted from each salaried employees' semi-monthly paycheck. As in the past, ASI will contribute the first \$50 of each employees' contribution amount for employees with a hire date prior to January 1, 2013. In addition, the budget includes a mandatory lump sum annual payment of ASI's Unfunded Accrued Liability (UAL) in the amount of \$515,972. This budget includes a \$100,000 allocation to the Voluntary Employee's Beneficiary Association (VEBA) Trust for the funding of post-retirement benefit liabilities for employees belonging to the University Student Union and Recreation and Wellness Center programs.

Delivery of Student Support Services

Funded primarily by student mandatory fees and responsive to the changing needs of students, ASI is expanding programs and services, increasing investments in student activities, further prioritizing funding on equity and inclusion efforts, and increasing partnerships with university partners. Facilities are being used at record capacities, events are enjoying strong attendance, grant programs are being expanded in light of students' co-curricular priorities, and student employment opportunities are being expanded in key areas. Hours throughout ASI programs and facilities are regularly assessed to maximize opportunities for student engagement.

Operating Expenses and Equipment

The overall budget for operating expenses for Associated Students programs has increased by 14.4% and for USU/SRWC programs by 6.21%. There is an increase in ASI scholarships for student leadership positions, an increase in Student Travel and Student Research Fund grants, an increase in student employment positions, an increase in funding for SRWC instructional classes, equipment, outdoor adventure activities, and intramural programs. This budget invests in both student and professional staff development programs. Contracted services increased due to increasing costs in labor due to the

mandated minimum wage increases and continued inflationary pressure. Overall, the cost of products and supplies for our aging facilities have resulted in increased costs in building supplies, general supplies, and maintenance service agreements. Notably, this budget satisfies investment in Shared Services priorities between ASI and 49er Shops.

Revenue and Support Detail & Other Assumptions

The Fiscal Year 2023-24 consolidated operating budget includes \$27,882,926 in revenue between student fees and income from operations, detailed below.

Associated Students Fees

The 2023-24 ASI budget includes net revenue of \$8,566,934, consisting of \$6,151,762 in fees based on enrollment projections provided by the CSULB Office of Budget and University Services, and \$2,415,172 in enterprise revenue. The below table details revenue from fees across the three terms within the fiscal year 2023-24.

Table 1: Associated Students 2023-24 Fee Revenue Calculations

ENROLLMENT DATA & FEE INCOME PROJECTIONS	SUMMER	FALL	SPRING
Gross Headcount Enrollment	5,700	38,715	36,351
Fee	<u>\$60</u>	<u>\$78</u>	<u>\$78</u>
Financial Data			
Collections	342,000	3,019,770	2,835,378
Less: Fee Waivers	(1,742)	(25,991)	(24,404)
Plus: CSUEU Fee Waivers Reimbursed	765	3,623	7,045
<u>Less: Allowance for Bad Debt/Disenrollment</u>	<u>(58)</u>	<u>(516)</u>	<u>(1,001)</u>
Total Fee Revenue by Session	\$340,965	\$2,996,886	\$2,813,911
Projected Fee Revenue Available for Allocation			\$6,151,762
Projected Fee Revenue Allocated			<u>\$6,151,762</u>
Surplus/(Deficit) Transferred to/(from) Reserves			\$0

University Student Union/Student Recreation & Wellness Center Fees

The USU/SRWC budget includes net fee revenue of \$17,283,536 which is subsequently reduced to provide for payment of the University Student Union and Student Recreation & Wellness Center debt service, Chancellor’s Office overhead, and contributions to university held reserve accounts.

The table below provides an accounting for the revenue generated from USU fees and its subsequent application.

Table 2: University Student Union 2023-24 Fee Revenue Calculations

ENROLLMENT DATA & FEE INCOME PROJECTIONS	SUMMER	FALL	SPRING
Gross Headcount Enrollment	5,700	38,715	36,351
Fee	\$164	\$220	\$220
Financial Data			
Collections	\$934,800	\$8,517,300	\$7,997,220
Plus CSUEU Fee Waivers Reimbursed	\$2,237	\$10,819	\$10,422
<u>LESS: Bad Debt/Disenrollment</u>	<u>\$(246)</u>	<u>\$(2240)</u>	<u>\$(2103)</u>
LESS: Fee Waivers	\$(556)	\$(92,379)	\$(86,739)
Total Fee Revenue by Session	\$931,235	\$8,433,500	\$7,918,801
Projected Annual Fee Income			\$17,283,536
Plus: Income from Investment of CSULB-Held Funds			
Less Debt Service			(4,801,119)
LESS: Chancellor's Office Overhead			(55,000)
Less: Transfer to Reserve for Repair and Replacement			(301,600)
Less: Transfer to Reserve for Catastrophic Event			-
Less: Transfer to Reserve for Economic Uncertainty			-
Less: Transfer to Reserve for Capital Improvement			(660,842)
Less: Transfer to Reserve for Debt Service			-
Projected Fee Revenue Available for Allocation			\$11,464,975
Projected Fee Revenue Allocated			<u>\$11,464,975</u>
Surplus/(Deficit) Transferred to/(From) Reserves			\$0

Reserves

At the direction of the California State University's Chancellor, auxiliary organizations are required to establish and maintain adequate reserve funding. These reserves are intended to meet the potential and anticipated business and operational needs of the Associated Students. The evaluation of reserves conducted in connection with the annual budgeting process provides management with the necessary information for ensuring adequate professional management of retained earnings and reserve accounts. The purpose of these reserves is to ensure the stability of the mission, programs, employment, and ongoing operations of ASI and to provide adequate reserves for current operations, self-insurance,

capital expenditures, catastrophic events, and as needed, future business requirements. The reserves are intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses, unanticipated loss in funding, or sudden reductions in enrollment. This policy

The tables below outline Reserve levels between the two funds. Compliant with all applicable policies and consistent with prudent long-term planning strategies, ASI is not allocating new reserves within the Associated Students fund, but is allocating new reserves for the USU/SRWC fund.

Table 3: Schedule of Associated Students Reserves

<u>Description</u>	<u>Beginning Balance 7/1/2022 (Credit)/Debit</u>	<u>Adjustments (Credit)/Debit</u>	<u>Target Balance (Credit)/Debit</u>
UNRESTRICTED FUNDS			
410 Retained Earnings	(3,266,405.84)	29,007.00	(3,287,398.84)
411 Reserve for Shortfall in Current Enrollment	(549,931.00)	3,188.00	(546,743.00)
412 Reserve for Self-Insurance	(87,150.00)	-	(87,150.00)
414 Reserve for Catastrophic Events	-	-	-
416 Reserve for Loss of External Funds	(202,856.00)	(32,195.00)	(235,051.00)
<u>417 Reserve for Future Business Requirements</u>	-	-	-
418 Reserve for Capital Expenditures	(200,000.00)	50,000.00	(150,000.00)
480 Retained Earnings - LAUP	-	-	-
Total	(4,306,342.84)	-	(4,306,342.84)

Table 4: Schedule of University Student Union / Student Recreation Wellness Center Reserves

In accordance with California State University (CSU) policy governing auxiliary organizations and ASI Policy on University Student Union Reserves, the Fiscal Viability Report below is presented with the 2023-2024 USU Operating Budget. The University Student Union continues to contribute to the reserve balances of the university to ensure CSU bond requirements are met.

<u>UNIVERSITY HELD</u>	<u>Balance as of 06/30/2022</u>	<u>Projected Transfers for 2022- 2023</u>	<u>Approved Capital for 2022-2023</u>	<u>Projected Balance as of 06/30/2023</u>	<u>Budgeted Transfers for 2023- 2024</u>	<u>Projected Balance as of 06/30/2024</u>
Reserve For Facility Maintenance Repair	\$1,534,307	\$300,000	\$(324,054)	\$1,510,253	\$301,600	\$1,811,853
Reserve for Catastrophic Events	200,000			200,000		200,000
Reserve for Capital Improvement /Construction	5,087,187	545,337		5,632,524	506,679	6,139,203
General Reserve - Debt Service	5,766,893			5,766,893		5,766,893
Reserve for Economic Uncertainty	3,900,000			3,900,000		3,900,000
Total	16,488,387	845,337	(324,054)	17,000,670	808,279	17,817,949

Table 5: Schedule of University Student Union University Held Reserves

LOCAL RESERVES	Reserve Balance July 2022	Adjustment (Credit)/Debit	Projected Year End Net Assets	Target Balance (Credit)/Debit
Retained Earnings				
General Reserve	(\$659,759)	163,288		(496,471)
Reserve for Minor Capital Outlay	(970,307)	(16,449)		(986,756)
Reserve for Working Capital	(136,702)	(146,839)		(283,541)
Reserve for Capital Development for New Projects	(9,348,673)			(9,348,673)
Total	11,115,440			(11,115,440)

Investment Income

Table 6 reflects the balances of ASI’s privately held investment funds, currently managed by First Foundation Advisors.

Table 6: First Foundation Investment Portfolio:

Investment period	ASI	USU
Beginning Market Value as of 1/01/2022	\$1,482,399	\$2,349,945
Ending Market Value as of 3/31/2023	\$1,391,667	\$2,222,479

Capital Outlay

ASI operates three university facilities – Isabel Patterson Child Development Center (IPCDC), Student Recreation & Wellness Center (SRWC), and the University Student Union (USU). The proposed budget includes \$150,000 for the IPCDC deferred maintenance, and \$506,679 for SRWC and USU capital needs. Management regularly reviews and updates these facility condition indices in coordination with Beach Building Services, and is actively engaged in private and public fundraising efforts to support long-term capital improvements.

Conclusion

The remainder of the budget document presents budget detail for each department and funded activity according to initial campus enrollment projections. The budget narratives and budget spreadsheets for each department or unit follow the ASI and USU Fund spreadsheet detailing budget information by department or functional unit. As the COVID-19 pandemic has significantly impacted the ASI CSULB community, ASI will continue to be responsive and seek opportunities to return operations to full capacity within the 2023-24 year. All questions related to the ASI 2023-24 Consolidated Operating Budget can be directed to Dr. Miles Nevin, Executive Director, at miles.nevin@csulb.edu.

Associated Students, Incorporated
 California State University, Long Beach
 2023-24 Operating Budget Summary

GRAND TOTAL	ASSOCIATED STUDENTS, INCORPORATED
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Revenue		Total All Funds	Associated Students General Fund	USU General Fund			
502	Student Fees	\$17,616,738	\$6,151,762	\$11,464,976			
503	Contributions & Donations	\$4,000	\$4,000	\$0			
507	Federal Grants & Contract	\$132,507	\$132,507	\$0			
509	State Grants & Contracts	\$416,920	\$416,920	\$0			
511	Recovered Expense/User	\$1,687,529	\$957,980	\$729,549			
513	Indirect Cost Recovery	\$1,254,544	\$748,765	\$505,779			
515	Licensing Fees/Royalties	\$0	\$0	\$0			
521	Non-Taxable Sales	\$5,000	\$5,000	\$0			
523	Taxable Sales	\$131,428	\$0	\$131,428			
543	Lease Income	\$68,500	\$0	\$68,500			
545	Equipment Rental	\$420,000	\$0	\$420,000			
547	Facility Rental	\$22,200	\$0	\$22,200			
595	Investment Income	\$305,000	\$150,000	\$155,000			
598	Other:	\$0	\$0	\$0			
				\$0			
Total Revenue		\$22,064,366	\$8,566,934	\$13,497,432	\$0		\$0
Expense							
Costs of Goods Sold							
600	Cost of Goods Sold	\$117,120	3,000	114,120			
Personal Services							
701	Full-Time Payroll	\$4,916,276	\$2,211,032	\$2,705,244			
706	Temporary Help	\$63,000	\$0	\$63,000			
707	Part-Time Payroll	\$4,865,166	\$1,523,083	\$3,342,083			
709	Full-Time Benefits	\$2,702,247	\$1,252,866	\$1,449,381			
711	Part-Time Benefits	\$204,967	\$38,156	\$166,811			
	Subtotal	\$12,751,656	\$5,025,137	\$7,726,519	\$0		\$0
Operating Expense							
713	Grants/Scholarships	\$750,020	\$734,620	\$15,400			
714	Food & Beverage Supplie	\$70,700	\$70,000	\$700			
715	Printing/Duplicating	\$53,350	\$26,850	\$26,500			
716	Building Supplies/Material	\$449,000	\$2,000	\$447,000			
717	Office Supplies	\$50,675	\$32,100	\$18,575			
718	Program Supplies/Materia	\$257,412	\$90,562	\$166,850			
719	Travel	\$126,542	\$54,915	\$71,627			
720	Staff Development	\$107,723	\$43,980	\$63,743			
723	Hospitality	\$71,875	\$27,700	\$44,175			
725	Advertising/Promotions	\$157,200	\$62,200	\$95,000			
726	Equipment/Facility Rental	\$50,400	\$28,950	\$21,450			
727	Contracted Services	\$1,606,745	\$280,045	\$1,326,700			
728	Maintenance Service Agre	\$746,347	\$34,000	\$712,347			
738	Telecommunications/Post	\$95,813	\$30,998	\$64,815			
739	Utilities	\$615,000	\$0	\$615,000			
748	Fees, Dues & Subscriptio	\$131,520	\$19,670	\$111,850			
763	Insurance Premiums	\$362,787	\$75,154	\$287,633			
764	Audit Fees	\$70,000	\$45,000	\$25,000			
765	Legal Fees	\$33,000	\$18,000	\$15,000			
767	Building Occupancy	\$70,740	\$70,740	\$0			
772	Event Costs	\$757,382	\$687,976	\$69,406			
791	Fixed Assets	\$0	\$0	\$0			
792	Non-Capitalized Equipme	\$271,700	\$40,200	\$231,500			
793	Repairs & Maintenance	\$317,058	\$20,300	\$296,758			
798	Indirect Cost Allocation	\$1,193,511	\$463,746	\$729,765			
799	Assigned Contingency	\$779,091	\$579,091	\$200,000			
	Subtotal	\$9,195,591	\$3,538,797	\$5,656,794	\$0	\$0	\$0
Total Expense		\$22,064,367	\$8,566,934	\$13,497,433	\$0	\$0	\$0
NET SUBSIDY FROM STU		\$0	\$0	(\$0)	\$0	\$0	\$0

Associated Students, Incorporated
California State University, Long Beach
2023-2024 Operating Budget

FUND
ASSOCIATED STUDENTS GENERAL FUND

Revenue		2022-23	2023-24	Beach Pride Events	Business Office	Capital Outlay	ASI Communications	Development Office	Executive Director's Office	Government Affairs
502	Student Fees	\$5,249,200	\$6,151,762	0	0	0	0	0	0	0
503	Contributions & Donations	\$76,414	\$4,000	0	0	0	0	0	0	0
507	Federal Grants & Contracts	\$166,795	\$132,507	0	0	0	0	0	0	0
509	State Grants & Contracts	\$408,821	\$416,920	0	0	0	0	0	0	0
511	Recovered Expense/User Charge	\$817,045	\$957,980	7,500	480	0	0	0	0	0
513	Indirect Cost Recovery	\$640,892	\$748,765	0	251,291	0	103,532	0	203,693	0
515	Licensing Fees/Royalties	\$0	\$0	0	0	0	0	0	0	0
521	Non-Taxable Sales	\$0	\$5,000	0	0	0	0	0	0	0
523	Taxable Sales	\$5,000	\$0	0	0	0	0	0	0	0
543	Lease Income	\$0	\$0	0	0	0	0	0	0	0
545	Equipment Rental	\$0	\$0	0	0	0	0	0	0	0
547	Facility Rental	\$0	\$0	0	0	0	0	0	0	0
595	Investment Income	\$125,161	\$150,000	0	150,000	0	0	0	0	0
598	Other:	\$0	\$0	0	0	0	0	0	0	0
Total Revenue		\$7,489,328	\$8,566,934	\$7,500	\$401,771	\$0	\$103,532	\$0	\$203,693	\$0
Expense										
Costs of Goods Sold										
600	Cost of Goods Sold	\$3,000	\$3,000	0	0	0	0	0	0	0
Personal Services										
701	Full-Time Payroll	\$2,062,375	\$2,211,032	0	312,824	0	130,008	0	332,617	194,950
706	Temporary Help	\$75,000	\$0	0	0	0	0	0	0	0
707	Part-Time Payroll	\$1,306,598	\$1,523,083	0	45,000	0	156,610	0	0	23,625
709	Full-Time Benefits	\$1,065,050	\$1,252,866	0	109,162	0	40,866	0	89,961	66,956
711	Part-Time Benefits	\$24,981	\$38,156	2,094	850	0	5,005	0	0	642
Subtotal		\$4,534,004	\$5,025,137	\$2,094	\$467,836	\$0	\$332,489	\$0	\$422,578	\$286,173
Operating Expense										
713	Grants/Scholarships	\$694,407	\$734,620	2,400	0	0	0	0	0	204,420
714	Food & Beverage Supplies	\$70,000	\$70,000	0	0	0	0	0	0	0
715	Printing/Duplicating	\$29,800	\$26,850	7,800	4,500	0	500	0	0	6,000
716	Building Supplies/Materials	\$2,000	\$2,000	0	0	0	0	0	0	0
717	Office Supplies	\$29,150	\$32,100	1,200	8,000	0	3,800	0	1,000	3,300
718	Program Supplies/Materials	\$91,512	\$90,562	9,750	0	0	450	0	0	10,800
719	Travel	\$39,140	\$54,915	4,090	3,500	0	5,500	0	10,000	14,500
720	Staff Development	\$30,898	\$43,980	1,750	7,000	0	6,730	0	3,000	5,000
723	Hospitality	\$20,800	\$27,700	13,550	2,500	0	400	0	5,000	2,000
725	Advertising/Promotions	\$62,100	\$62,200	16,300	0	0	15,000	0	0	20,700
726	Equipment/Facility Rentals	\$25,050	\$28,950	12,950	0	0	0	0	0	0
727	Contracted Services	\$247,170	\$280,045	58,500	48,750	0	2,300	0	0	0
728	Maintenance Service Agreements	\$45,000	\$34,000	0	30,000	0	0	0	0	0
738	Telecommunications/Postage	\$31,467	\$30,998	1,000	3,000	0	3,750	0	1,000	5,600
739	Utilities	\$0	\$0	0	0	0	0	0	0	0
748	Fees, Dues & Subscriptions	\$13,450	\$19,670	0	6,500	0	1,600	0	500	1,000
763	Insurance Premiums	\$54,290	\$75,154	0	6,482	0	0	0	0	0
764	Audit Fees	\$36,000	\$45,000	0	25,000	0	0	0	0	0
765	Legal Fees	\$12,000	\$18,000	0	2,000	0	0	0	0	0
767	Building Occupancy	\$99,045	\$70,740	5,284	10,568	0	749	0	2,739	24,552
772	Event Costs	\$674,476	\$687,976	0	0	0	300	10,000	5,500	37,500
791	Fixed Assets	\$0	\$0	0	0	0	0	0	0	0
792	Non-Capitalized Equipment	\$32,000	\$40,200	0	500	0	1,500	0	0	0
793	Repairs & Maintenance	\$19,100	\$20,300	0	500	0	0	0	0	0
798	Indirect Cost Allocation	\$309,369	\$463,746	30,925	116,990	0	73,854	0	0	0
799	Assigned Contingency	\$284,100	\$579,091	215,000	139,091	150,000	0	0	0	0
Subtotal		\$2,952,324	\$3,538,797	\$380,499	\$414,881	\$150,000	\$116,433	\$10,000	\$28,739	\$335,372
Total Expense		\$7,489,328	\$8,566,934	\$382,593	\$882,717	\$150,000	\$448,923	\$10,000	\$451,317	\$621,545
SUBTOTAL		\$0	\$0	(\$375,093)	(\$480,946)	(\$150,000)	(\$345,391)	(\$10,000)	(\$247,624)	(\$621,545)

Associated Students, Incorporated
California State University, Long
2023-2024 Operating Budget

FUND
ASSOCIATED STUDENTS GENERAL FUND

Revenue	Human Resources Office	Information Technology Services	Isabel Patterson Child Development Center	Post Employment Benefits	Student Media	Student Organization Activities	Student Support Services	University Athletics
502 Student Fees	0	0	0	0	0	0	0	0
503 Contributions & Donations	0	0	4,000	0	0	0	0	0
507 Federal Grants & Contracts	0	0	132,507	0	0	0	0	0
509 State Grants & Contracts	0	0	416,920	0	0	0	0	0
511 Recovered Expense/User Charge	0	0	950,000	0	0	0	0	0
513 Indirect Cost Recovery	157,669	32,580	0	0	0	0	0	0
515 Licensing Fees/Royalties	0	0	0	0	0	0	0	0
521 Non-Taxable Sales	0	0	0	0	5,000	0	0	0
523 Taxable Sales	0	0	0	0	0	0	0	0
543 Lease Income	0	0	0	0	0	0	0	0
545 Equipment Rental	0	0	0	0	0	0	0	0
547 Facility Rental	0	0	0	0	0	0	0	0
595 Investment Income	0	0	0	0	0	0	0	0
598 Other:	0	0	0	0	0	0	0	0
Total Revenue	\$157,669	\$32,580	\$1,503,427	\$0	\$5,000	\$0	\$0	\$0
Expense								
Costs of Goods Sold								
600 Cost of Goods Sold	0	0	3,000	0	0	0	0	0
Personal Services								
701 Full-Time Payroll	364,753	67,059	732,443	0	76,378	0	0	0
706 Temporary Help	0	0	0	0	0	0	0	0
707 Part-Time Payroll	55,875	36,000	855,232	0	350,741	0	0	0
709 Full-Time Benefits	114,385	20,021	386,508	404,333	20,674	0	0	0
711 Part-Time Benefits	2,367	974	21,870	0	4,354	0	0	0
Subtotal	\$537,380	\$124,054	\$1,996,053	\$404,333	\$452,146	\$0	\$0	\$0
Operating Expense								
713 Grants/Scholarships	0	0	0	0	0	0	189,800	338,000
714 Food & Beverage Supplies	0	0	70,000	0	0	0	0	0
715 Printing/Duplicating	2,000	0	5,000	0	1,050	0	0	0
716 Building Supplies/Materials	0	0	2,000	0	0	0	0	0
717 Office Supplies	6,000	650	6,500	0	1,650	0	0	0
718 Program Supplies/Materials	2,100	0	25,000	0	1,550	0	0	40,912
719 Travel	2,500	300	0	0	14,525	0	0	0
720 Staff Development	7,500	500	6,500	0	6,000	0	0	0
723 Hospitality	1,800	350	0	0	2,100	0	0	0
725 Advertising/Promotions	5,000	0	0	0	5,200	0	0	0
726 Equipment/Facility Rentals	0	0	10,000	0	1,000	5,000	0	0
727 Contracted Services	45,470	0	5,000	0	43,975	10,000	0	66,050
728 Maintenance Service Agreements	0	0	0	0	4,000	0	0	0
738 Telecommunications/Postage	2,500	3,048	7,700	0	3,400	0	0	0
739 Utilities	0	0	0	0	0	0	0	0
748 Fees, Dues & Subscriptions	1,750	0	6,000	0	2,320	0	0	0
763 Insurance Premiums	0	0	68,672	0	0	0	0	0
764 Audit Fees	0	0	20,000	0	0	0	0	0
765 Legal Fees	0	0	16,000	0	0	0	0	0
767 Building Occupancy	6,243	1,949	0	0	18,656	0	0	0
772 Event Costs	35,000	0	3,500	0	4,500	591,676	0	0
791 Fixed Assets	0	0	0	0	0	0	0	0
792 Non-Capitalized Equipment	1,000	22,500	0	0	14,700	0	0	0
793 Repairs & Maintenance	0	2,500	16,000	0	1,300	0	0	0
798 Indirect Cost Allocation	75,579	39,865	82,000	0	44,532	0	0	0
799 Assigned Contingency	0	0	0	0	0	75,000	0	0
Subtotal	\$194,442	\$71,662	\$349,872	\$0	\$170,458	\$681,676	\$189,800	\$444,962
Total Expense	\$731,822	\$195,716	\$2,348,925	\$404,333	\$622,605	\$681,676	\$189,800	444,962
SUBTOTAL	(\$574,153)	(\$163,136)	(\$845,498)	(\$404,333)	(\$617,605)	(\$681,676)	(\$189,800)	(\$444,962)

Revenue		Total Fund 2022-23	Total Fund 2023-24	USU Administration	Commercial Services	Facility Operations	Beach Pride Events	ASI Communications	ASI Recreation
502	Student Fees	\$11,243,566	\$11,464,976						
503	Contributions & Donations	\$0	\$0	0	0	0	0	0	\$0
507	Federal Grants & Contracts	\$0	\$0	0	0	0	0	0	\$0
509	State Grants & Contracts	\$0	\$0	0	0	0	0	0	\$0
511	Recovered Expense/User Charge	\$690,588	\$729,549	0	93,101	162,498	5,000	4,000	\$464,950
513	Indirect Cost Recovery	\$288,143	\$505,779	267,130	25,974	63,365	75,457	73,853	\$0
521	Non-Taxable Sales	\$385,387	\$131,428	0	95,200	0	0	16,228	\$20,000
523	Taxable Sales	\$19,825	\$68,500	0	68,000	0	0	0	\$500
543	Lease Income	\$120,000	\$420,000	0	420,000	0	0	0	\$0
545	Equipment Rental	\$0	\$22,200	0	14,000	0	0	0	\$8,200
547	Facility Rental	\$0	\$155,000	0	150,000	0	0	0	\$5,000
595	Investment Income	\$0	\$0	0	0	0	0	0	\$0
598	Other:	\$0	\$0	0	0	0	0	0	\$0
Total Revenue		\$12,879,519	\$13,497,432	267,130	866,275	225,863	80,457	94,081	498,650
Expense									
Costs of Goods Sold									
600	Cost of Goods Sold	\$ 80,670	\$ 114,120	0	102,500	0	0	3,500	8,120
Personal Services									
701	Full-Time Payroll	\$ 2,483,752	\$ 2,705,244	318,839	425,751	891,180	242,137	225,551	601,786
706	Temporary Help	\$ 57,000	\$ 63,000	0	0	63,000	0	0	0
707	Part-Time Payroll	\$ 3,363,306	\$ 3,342,083	63,250	801,561	637,172	110,250	268,540	1,461,310
709	Full-Time Benefits	\$ 1,392,054	\$ 1,449,381	498,751	188,701	376,828	69,669	84,893	230,540
711	Part-Time Benefits	\$ 176,544	\$ 166,811	1,236	45,814	44,657	3,732	6,498	64,874
Subtotal		\$ 7,472,656	\$ 7,726,519	882,076	1,461,827	2,012,837	425,788	585,482	2,358,510
Operating Expense									
713	Grants/Stipends	\$ 8,400	\$ 15,400	13,000	0	0	2,400	0	0
714	Food & Beverage Supplies	\$0	\$ 700	0	700	0	0	0	0
715	Printing/Duplicating	\$ 32,090	\$ 26,500	3,000	10,900	0	4,900	4,500	3,200
716	Building Supplies/Materials	\$ 433,000	\$ 447,000	0	4,500	429,500	0	0	13,000
717	Office Supplies	\$ 25,275	\$ 18,575	1,200	6,675	2,400	1,700	3,500	3,100
718	Program Supplies/Materials	\$ 166,450	\$ 166,850	15,000	44,800	12,000	15,400	3,750	75,900
719	Travel	\$ 76,091	\$ 71,827	55,000	2,500	0	4,840	6,787	2,500
720	Staff Development	\$ 72,150	\$ 63,743	50,000	0	500	1,025	6,718	5,500
723	Hospitality	\$ 35,525	\$ 44,175	12,500	3,825	2,300	17,350	3,350	4,850
725	Advertising/Promotions	\$ 106,850	\$ 95,000	500	16,000	1,500	7,000	30,000	40,000
726	Equipment/Facility Rentals	\$ 21,750	\$ 21,450	0	0	0	21,450	0	0
727	Contracted Services	\$ 1,167,000	\$ 1,326,700	105,000	1,500	881,000	300,500	12,500	26,200
728	Maintenance Service Agreements	\$ 637,017	\$ 712,347	15,525	14,625	584,500	0	3,510	94,187
738	Telecommunications/Postage	\$ 66,565	\$ 64,815	3,500	20,365	19,250	5,000	4,500	12,200
739	Utilities	\$ 615,000	\$ 615,000	0	0	615,000	0	0	0
748	Fees, Dues & Subscriptions	\$ 99,000	\$ 111,850	35,000	40,500	0	2,000	7,350	27,000
763	Insurance Premiums	\$ 216,312	\$ 287,633	175,042	0	0	0	0	112,591
764	Audit Fees	\$ 20,657	\$ 25,000	25,000	0	0	0	0	0
765	Legal Fees	\$ 20,000	\$ 15,000	15,000	0	0	0	0	0
767	Building Occupancy	\$ -	\$0	0	0	0	0	0	0
772	Event Costs	\$ 76,000	\$ 69,406	19,306	11,000	5,000	0	2,000	32,100
775	Sales Tax	\$ 400	\$0	0	0	0	0	0	0
791	Fixed Assets	\$0	\$0	0	0	0	0	0	0
792	Non-Capitalized Equipment	\$ 233,000	\$ 231,500	15,000	39,000	142,000	1,500	4,000	30,000
793	Repairs & Maintenance	\$ 310,258	\$ 296,758	0	16,500	270,000	0	0	10,258
798	Indirect Costs	\$ 687,403	\$ 729,765	729,765	0	0	0	0	0
799	Assigned Contingency	\$ 200,000	\$ 200,000	200,000	0	0	0	0	0
Subtotal		\$ 5,326,193	\$ 5,656,794	1,488,338	233,390	2,964,950	385,065	92,465	492,586
Total Expense		\$ 12,879,519	\$ 13,497,433	2,370,414	1,797,717	4,977,787	810,853	681,447	2,859,216
NET PROFIT / (SUBSIDY)		\$0	(\$0)	(2,103,284)	(931,442)	(4,751,924)	(730,395)	(587,366)	(2,360,566)